



A MESSAGE FROM ICMA-RC PRESIDENT AND CEO JOAN MCCALLEN

At ICMA-RC, we have heard from many of you with questions about the recent market volatility. During these turbulent times, I want to reassure you about the reasons why you should remain confident about your retirement assets.

I also want to inform you about the resources we have available to help you understand the protections we have in place in order to seek to keep your investments secure.

ICMA-RC is Financially Sound

ICMA-RC is a financially strong non-profit corporation. From the day we were founded more than 36 years ago, we have remained exclusively dedicated to serving public employers and employee participants. Since there are no public shareholders or publicly traded shares, we do not share the concerns of publicly traded companies that have experienced recent difficulties.



Investments in Retirement Plans Held in Trust

All investments in ICMA-RC retirement plans are held in trust for the benefit of retirement plans and their participants; they are completely separate from ICMA-RC corporate assets. When you invest in one of the options available in your retirement plan, that investment is made through the trust.

Tools to Help Investors

ICMA-RC is committed to helping you, the public employee, build retirement security by making educated decisions regarding your retirement investments. The “Invest Smart” section of ICMA-RC’s Web site www.icmarc.org/smart provides a wealth of information, including “Frequently Asked Questions,” which address many of the concerns raised by our telephone callers. If you are in or nearing retirement, please read more at www.icmarc.org/retiree. We invite you to speak with an ICMA-RC representative by calling our toll-free number at 800-669-7400 if you have additional questions.

Maintain a Long-Term Investment Perspective

While many investors are tempted during turbulent times to switch their investment strategy, if your long-term goals remain the same, market history suggests that it may be the wrong time to make such a change. Investing for the long term, using sound investment strategies and appropriate asset allocation, is the key to success for many retirement plan investors. While the value of investments may fluctuate, decisions based on short-term performance are often counterproductive. If your retirement savings goal is long term, your investment perspective should remain long term in good times and bad.

With your interests in mind, we remain committed to helping you build retirement security.

Sincerely yours,
Joan McCallen

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